

Understanding end-to-end **PURCHASE-TO-PAY AUTOMATION** for every business

stratas
information innovation

DataForge™ P2P

WHY DATA FORGE?

Embracing a new way of thinking can enable the greatest change for purchase-to-pay since the rise of computerised accounting.

The need to invest time and resources on repetitive admin tasks such as keying in information and coding items for analysis is removed, allowing accounts payable staff to concentrate on strategic value based activities.

Many years of experience and best practice are built into Data Forge, resulting in a modular platform with smart features in a configurable format.

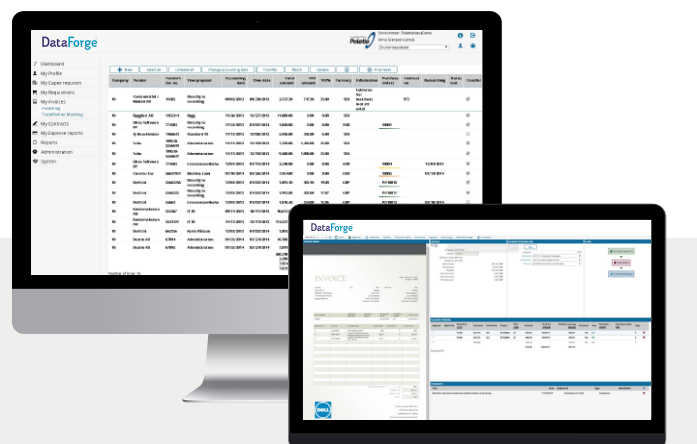
Free your staff involved in the process to undertake more interesting and productive work.

HOW DOES IT WORK?

Digitally capturing the invoice on receipt and extracting header and optional line level information enables the removal of all the labour of a manual process, whilst automating repetitive knowledge work.

ERP INTEGRATION

Data Forge provides multiple ways to **integrate with your ERP**. From simple flat file integration through to real time web-services.



CASCADING MATCHING

Our unique cascading matching automatically detects which type of matching is to be used depending on the data captured. Purchase order numbers or references can be used by the system to automatically assign a workflow and account posting to the invoice.

INVOICE CAPTURE: BEYOND OCR

Most supplier invoices are already sent via email as a PDF. Eliminate printing and scanning by simply asking the supplier to email the PDF invoice.

This delivers **100% e-invoice capture on the day of receipt**, a full digital audit trail of everything that follows and real-time reporting for improved cash flow and supplier management.

Any remaining paper invoices can be scanned each day, with the resulting PDF being emailed to the Data Forge portal for extraction using traditional OCR technology.

FASTER APPROVAL WORKFLOW

Data Forge enables sophisticated single and multi-step approval processes, where the correct approver sees the invoice in the right order based on multiple pre-set criteria, such as invoice value.

Each step of the approval process is digitally captured to provide a comprehensive approval audit trail. On final approval, the transaction is automatically posted to the underlying accounting software, with a digital audit trail.

FASTER INVOICE PROCESSING

Invoices that match perfectly to the purchase order and goods receipt are automatically sent straight through to the ERP for posting. This means the accounts payable team only need to look at exceptions, meaning whatever percentage of invoices are a perfect match when you manually key them today, is your efficiency gain on day one.

INVOICE QUERY MANAGEMENT

All invoice queries are captured and either managed by the approver or by accounts payable, retaining a full audit trail of the internal dialogue and that with the supplier.

VISIBILITY AND REPORTING

By capturing every invoice on receipt, the exact status of each invoice is available on-demand for everyone that needs to know and has been granted user access. The information displayed in our reports is pulled in real-time and includes the exact status of every transaction at the moment that an enquiry or report is requested.

This includes:

- Cash requirement reporting (weekly or monthly)
- Supplier reporting
- Outstanding invoice status
- Supplier spend analysis
- Invoice processing times
- Accruals: All unapproved and queried invoices by period
- Process efficiency: Bottlenecks and Matching statistics.

SUMMARY

Data Forge takes best practice compliance to a level far beyond any manual process, with an end-to-end digital audit trail of every step along the way. It will save accounts payable resources at a cost that is significantly lower than the cost of any manual or semi-automated process. It also provides management with critical real-time business information to successfully manage their cash and the relationship with key suppliers. And all that is required is a simple change of thinking.

CONTACT



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